

had against any promoter, subscriber, incorporator, stockholder, officer, or director, past, present or future, of any of the Obligors, or of any successor corporation, either directly or through the Obligors, whether by virtue of any constitution or statute or rule of law, or by the enforcement of any assessment or penalty or otherwise; it being expressly understood that this Indenture, and the obligations hereby secured, are solely corporate obligations, and that no personal liability whatever shall attach to, or is or shall be incurred by the promoters, subscribers, incorporators, stockholders, officers or directors of the Obligors or of any successor corporation, or any of them, because of the creation of the indebtedness hereby authorized, or under or by reason of the obligations, covenants or agreements contained in this Indenture, or in any of the Bonds secured by this Indenture, or implied therefrom; and that any and all personal liability of every name and nature, either at common law or in equity or by constitution or statute, of, and any and all rights and claims against, every such promoter, subscriber, incorporator, stockholder, officer or director (except any such liability, rights or claims created by the Securities Act of 1933, as amended), are hereby expressly waived as a condition of, and as consideration for, the execution of this Indenture and the issue of such Bonds.

ARTICLE TEN.

Modifications of Indenture.

Section 10.01. From time to time the holders of two-thirds in principal amount of all Bonds at the time outstanding, by an instrument or instruments in writing signed by such holders or by their duly authorized agents, shall have power to assent to and authorize any modification of any of the provisions of this Indenture, or of any supplemental indenture hereto, that shall be proposed by the Obligors; and any action herein authorized to be taken with the assent or authority given as aforesaid of the holders of such two-thirds in principal amount of the Bonds at the time outstanding shall be binding upon the holders of all of the Bonds and upon the Trustee, as fully as